

CONSOLIDATED BALANCE SHEET

(Financial report as of the end of period) - in thousand PLN

	31.12.2017	31.12.2016 (restated)
Tangible fixed assets	277 074	230 928
Investment real estate	3 556	3 556
Intangible assets	16 616	19 143
Other long-term accounts receivable	1 008	0
Financial assets	7	7
Deferred income tax assets	10 333	9 314
Long-term active prepayments and accrued income	575	43
Total fixed assets	309 169	262 991
Stocks	168 445	139 927
Trade accounts receivable	155 452	137 873
Other short-term accounts receivable	14 943	21 635
Income tax assets	1 680	1 488
Active prepayments and accrued income	2 404	2 203
Financial assets	41 248	1 842
Cash and cash equivalents	150 232	248 973
Total current assets	534 404	553 941
TOTAL ASSETS	843 573	816 932
Share capital	5 376	5 376
Capital from the valuation of warrants	8 401	5 942
Reserve funds	347 161	314 930
Revaluation capital reserve	73 830	73 987
Capital reserves	2 048	2 048
Retained profit	41 902	90 877
Foreign exchange differences from calculation	-6 218	-4 037
Equity attributable to shareholders of the	472 500	489 123
Non-controlling interest	1 296	1 744
Total equity	473 796	490 867
Credits and debt securities	11 627	7 732
Provisions	17 523	17 224
Income from future periods	5 791	7 363
Deferred tax provision	425	508
Financial liabilities	591	0
Other liabilities	49	96
Total long-term liabilities	36 006	32 923
Credits and debt securities	187 114	162 552
Trade liabilities	84 427	78 377
Financial liabilities	2 031	3 004
Other short-term liabilities	27 962	24 617
Income tax liabilities	3 330	1 501
Income from future periods	942	316
Provisions	27 965	22 775
Total short-term liabilities	333 771	293 142
TOTAL LIABILITIES	843 573	816 932

CONSOLIDATED PROFIT AND LOSS ACCOUNT

in thousand PLN

	01.01.2017 31.12.2017	01.01.2016 31.12.2016 (restated)
Sales revenue	997 805	931 489
Cost of sales	757 493	682 335
Gross profit on sales	240 312	249 154
Selling cost	35 024	29 523
General and administrative expenses	96 415	92 057
Core business result	108 873	127 574
Other operating income	7 842	18 169
Other operating expenses	8 420	16 202
Operating result	108 295	129 541
Financial income	7 490	6 990
Financial expenses	6 787	2 010
Pre-tax profit	108 998	134 521
Income tax	27 949	30 480
<i>current</i>	28 853	30 927
<i>deferred</i>	-904	-447
Net profit	81 049	104 041
<i>attributable to shareholders of the Parent</i>	80 706	103 270
<i>attributable to non-controlling interest</i>	343	771
Weighted-average number of shares	26 881 922	26 881 922
Earnings per share	3,00	3,84
Weighted-average diluted number of shares	27 957 194	27 957 194
Diluted earnings per share	2,89	3,69
Revenue from sales of products	894 583	849 167
Revenue from sales of goods and materials	68 603	54 238
Other revenues	34 619	28 084
Total sales revenue including	997 805	931 489
<i>of which</i>		
<i>revenue generated locally</i>	<i>310 478</i>	<i>284 400</i>
<i>revenues from foreign contractors</i>	<i>687 327</i>	<i>647 089</i>

CONSOLIDATED CASH FLOW STATEMENT

in thousand PLN

	For the period from 01.01 to 31.12	
	2017	2016 (restated)
Net profit	80 706	103 270
Total adjustments:	8 983	-6 268
– Profit attributable to the non-controlling shareholders	343	771
– Depreciation	38 307	36 729
– Net foreign exchange (gains) losses	-2 235	481
– Net interest and dividends	1 577	1 056
– Income tax on profit before taxation	28 853	30 927
– (Gains) losses from investing activities	-993	-1 889
– Change in provisions	5 406	2 717
– Change in stocks	-28 518	-7 139
– Change in accounts receivable	-23 562	-31 177
– Change in liabilities	5 683	-1 659
– Change in active prepayments and accrued income	-2 698	-719
– Other adjustments	5 787	-2 839
– Income tax paid	-18 967	-33 527
Net cash from operating activities	89 689	97 002
Income from sales of tangible and intangible fixed assets	4 844	6 268
Acquisition of tangible and intangible fixed assets	-87 819	-42 485
Outflows for financial assets and the acquisition of a subsidiary, net of cash acquired	0	-17 566
Dividend paid to minority shareholders	42	34
Income from financial assets	-771	-602
Other	-37 241	-3 485
Net cash from investing activities	-120 945	-57 836
Proceeds from credits taken	30 277	63 164
Interest paid	-1 572	-1 040
Dividend paid to shareholders	-96 775	-26 882
Other	568	-97
Net cash from financing activities	-67 502	35 145
Change in cash	-98 758	74 311
Change in cash resulting from foreign exchange differences	17	-7
Cash at beginning of period	248 973	174 669
Change in net cash	-98 741	74 304
Cash at end of period	150 232	248 973
<i>including restricted cash</i>	25	25