

## **Proposed resolution submitted by the shareholder**

### **Resolution no. 15**

of the Ordinary General Meeting of Shareholders of Sanok Rubber Company Spółka Akcyjna in Sanok, dated June 26, 2017 with regard to the split of the clear profit shown in the financial report Sanok Rubber Company Spółka Akcyjna for the year 2016

Based on the article 395 §2 point 2) of the Commercial Companies' Code as well as §19 section 3 point 2) of the Company's Articles of Association, the following is hereby adopted:

#### § 1

The General Meeting decides to split the clear profit for the year 2016 in the amount 120 273 669,66 zlotys in the following way:

1. the amount of 119 893 372,12 zlotys is to be assigned for distribution among shareholders in the form of dividend, however:
  - a) the amount of dividend per single share: 4,46 zlotys,
  - b) the date of dividend: July 6, 2017
  - c) the date of payment of dividend: July 26, 2017
2. the amount of 380 297,54 zlotys is to be assigned for supplementary capital of the Company,

#### § 2

The General Meeting obligates the Board of the Company to immediately submit a copy of this resolution to the companies' register held at the National Court Register.

#### § 3

The resolution shall come into effect on the date of its adoption.

Statement of reasons of draft Resolution No.15:

The financial results for the year 2016, the net cash and the balance sheet structure of the company justify the payment of dividend higher than the proposal of the Management Board. The proposed level of dividend will not prejudice the financial situation of the company and will allow for its further development.